

香港交易所資訊服務有限公司

(香港交易及結算所有限公司集團全資附屬公司)

HKEX INFORMATION SERVICES LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

26 September 2025
Our Ref: MDD/25/491

By Email

To: Direct Connection Data Vendors of Orion Market Data – Securities Market via Mainland Market Data Hub (Collectively “Clients”)

Implementation of Mainland Market Data Hub (“MMDH”) Technical Enhancement – Practice Session and Market Rehearsal

With reference to our Client Notice issued on 19 August 2025 (Our Ref: [MDD/25/422](#)) regarding the implementation of MMDH Enhancement, please be informed that the Practice Session and Market Rehearsal will be arranged as below:

Activity	Schedule	Participation (Direct Connection MMDH Clients)
Practice Session (“PS”)	11 October 2025 (Saturday)	Optional, but highly recommended
Market Rehearsal (“MR”)	25 October 2025 (Saturday)	Mandatory Clients, who fails the MR, will be required to participate in another MR.

During the PS and MR, MMDH Primary and Secondary (“DR”) data centres will operate and publish the same market data simultaneously. Subsequently, Clients will be allowed to choose connecting to either MMDH Primary or DR data centre via your existing subscriber login name(s), but not concurrently.

To confirm the participation in the PS and / or MR, please complete the [Online Test Participation Form](#) **on or before 3 October 2025 (Friday)**. The test rundown of PS and MR will be provided to the participating clients by 6 October 2025 (Monday) and 20 October 2025 (Monday) respectively.

There is no functional interface change in MMDH for this technical enhancement. Nevertheless, there could be a minimal network configuration change. Clients should review your systems, including downstream systems, and make appropriate adjustments and arrangements where necessary, according to the updated MMDH Network Configuration Sheet.

The updated MMDH Network Configuration Sheet for Client’s MMDH connections has been distributed to each Client individually earlier this week. Clients, who haven’t received the updated MMDH Network Configuration Sheet before, please contact us immediately.

In addition, enclosed are the updated OMD-C MMDH Interface Specifications (version 2.0) and OMD-C MMDH Developers Guide (version 2.0) for the MMDH Enhancement. All document changes are summarised in the change history and highlighted with “I” on the left margin in the documents.

Should you have any queries, please contact us at (852) 2211 6558 or send your questions to IVSupport@hkex.com.hk.

Jennie Yung
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Platform & Market Structure Development Division

Enclosures: 1) OMD-C MMDH Interface Specifications (version 2.0)
 2) OMD-C MMDH Developers Guide (version 2.0)